

MEMORANDUM

TO: File No. S7-27-10
File No. S7-08-11
File No. S7-06-11
File No. S7-39-10
File No. S7-35-10
File No. S7-34-10

FROM: Brian P. Murphy
Counsel to Commissioner Walter
Office of Commissioner Walter

DATE: March 9, 2011

RE: Meeting with Representatives of the Managed Funds Association
("Meeting Participants")

On the above date, Brian P. Murphy met with the Meeting Participants to discuss, among other things, the above referenced file numbers. The Meeting Participants provided the following list of attendees:

- Scott Beardsley – BlueMountain Capital Management LLC
- Randall Costa – Citadel LLC
- Rupert Cox – Brevan Howard
- Paul Friedman – BlueMountain Capital Management LLC
- Graham Harper – Delta Strategy Group
- Eric Jacobs – King Street Capital Management, L.P.
- Ted MacDonald – the D.E. Shaw group
- Joanne Medero – BlackRock Inc.
- Scott Parsons – Delta Strategy Group
- Kim Rozman – HBK Investments LP
- Stuart Kaswell – Managed Funds Association