

MEMORANDUM

TO: File No. S7-27-09

FROM: Michael E. Coe
Office of Commissioner Luis A. Aguilar

DATE: September 1, 2010

SUBJECT: Meeting with Representatives of Liquidnet, Inc.

On August 31, 2010, Commissioner Aguilar, along with Michael E. Coe, Counsel to the Commissioner, met with Liquidnet representatives Seth Merrin, Chief Executive Officer; Howard Meyerson, General Counsel, and Vlad Khandros, Corporate Strategy. The discussion included, among other things, the Commission's proposal on Regulation of Non-Public Trading Interest. The Liquidnet representatives also presented a copy of their June 23, 2010 comment letter submitted in connection with the Commission's June 2, 2010 Market Structure Roundtable.