

MEMORANDUM

TO: File Nos. S7-27-09, S7-02-10, S7-03-10

FROM: Michael E. Coe
Office of Commissioner Luis A. Aguilar

DATE: April 7, 2010

SUBJECT: Meeting with Representatives of the Managed Funds Association

On March 26, 2010, Commissioner Aguilar, along with Smeeta Ramarathnam and Michael E. Coe, Counsels to the Commissioner, met with the following individuals:

Steve Kessler, S.A.C. Capital Advisors
Mike Neus, Perry Capital LLC
Jim Rowen, Renaissance Technologies LLC
Tim Wilson, Caxton Associates LLP
Stuart Kaswell, Managed Funds Association
Jennifer Han, Managed Funds Association
Matthew Newell, Managed Funds Association

The discussion included, among other things, the Commission's proposal regarding Regulation of Non-Public Trading Interest, the Commission's proposal regarding Risk Management Controls for Brokers or Dealers with Market Access, and the Commission's Concept Release on Equity Market Structure.