

Memorandum

To: File No. S7-27-09

From: Daniel Fisher
Division of Trading and Markets

Date: March 15, 2010

Re: Staff meeting with Prudential Financial Inc. and Porterfield, Lowenthals & Fettig LLC to discuss abusive trading practices in the capital markets

On Monday, March 1, 2010, representatives of Prudential Financial Inc. (Mark B. Grier, Vice Chairman; and Alan Brubaker, Vice President, External Affairs) and a representative of Porterfield, Lowenthals & Fettig LLC (Brendon J. Weiss, Vice President) met with staff from the Division of Trading and Markets (Robert Cook, Director; Jo Anne Swindler, Assistant Director, Josephine Tao, Assistant Director, Elizabeth Sandoe, Branch Chief and Daniel Fisher, Branch Chief) regarding the Commission's proposed rulemaking on non-public trading interest, among other things.