

MEMORANDUM

September 15, 2010

To: File

From: Gena Lai
Office of Commissioner Troy A. Paredes

Re: Implementation of Dodd-Frank Wall Street Reform and Consumer
Protection Act

File No. S7-27-09 Regulation of Non-Public Trading Interest

On September 8, 2010, Commissioner Troy A. Paredes, and Gena Lai, Counsel to the Commissioner, met with the following representatives of Credit Suisse:

Eric Varvel, Global Investment Banking
Jim Amine, Global Investment Banking
John Anderson, Public Policy
Scott Farmer, AES
Marybeth Findlay, Compliance
Vaishali Javeri, Legal
Grace Koo, Equity Product Strategies
Dan Mathisson, AES
Tom Newberry, Leveraged Finance
Neil Radey, General Counsel
Todd Sandoz, Equities

The participants discussed generally the Commission's proposed rulemaking on Regulation of Non-Public Trading Interest and the implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act, including issues relating to the definitions of security-based swap dealer and major security-based swap market participant, centralized clearing of security-based swaps, collateralization and capital, and transaction reporting.