

SEC

GAPP to IFRS is a mistake

1: The Company's that are using IFRS are dictating the law, because they can count and write what they want to report.

IFRS

2: Has less regulations and it makes it easier to hide their profits

Companies

3: Companies want less regulations so their going to back up IFRS so they can dictate rules and regulations and GAPP has not power to enforce the SEC regulations. This how where in this mess now.

GAPP

4: We need GAPP to enforce all regulations that the SEC comes out with

REGULATIONS

5: If the SEC goes with IFRS like the other countries then their wont be any count of ability .We need to have stronger regulations, So companies have to show where all their money's at. That's why we need GAPP for. If not then their will be more people and companies having two sets of books and theirs nothing GAPP can do.

6: Tell me why the United States are even think going IFRS.

7: IFRS has too many loopholes to hide your earning and to show a higher profit then the company really had.

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