

File Memorandum

To: Commission File No. S7-27-08

From: Liza McAndrew Moberg, Professional Accounting Fellow, Office of the Chief Accountant, U.S. Securities and Exchange Commission

Re: Roadmap for the Potential Use of Financial Statements Prepared in Accordance with International Financial Reporting Standards by U.S. Issuers (Release Nos. 33-8982 and 34-58960)

Date: May 15, 2009

On May 12, 2009, various staff members from the Office of the Chief Accountant, the Division of Corporation Finance and the Office of International Affairs, including Julie Erhardt, Deputy Chief Accountant, participated in a meeting with Nicolas Véron, Research Fellow at Bruegel. The meeting was held in the Commission offices in Washington, D.C.

The purpose of the meeting was to discuss the Commission's proposed Roadmap for use of IFRS by U.S. issuers. Specific matters discussed include the points raised in Mr. Véron's comment letter on the proposed Roadmap.