

MEMORANDUM

TO: File No. S7-26-22

FROM: Nathan R. Schuur, Counsel to Commissioner Caroline Crenshaw

RE: Meeting with Representatives of the Vanguard Group, Inc.

DATE: November 7, 2023

On November 7, 2023, Commissioner Crenshaw and her counsels Janna Berke and Nathan Schuur met with representatives of Vanguard. Participants included:

- Jane Heinrichs;
- Matthew Janus; and
- Chuck Thomas.

The participants discussed, among other things, the Commission's rule proposal titled *Open-End Fund Liquidity Risk Management Programs and Swing Pricing; Form N-PORT Reporting* (Nov. 2, 2022), Release No. IC-34746.