

## MEMORANDUM

TO: File No. S7-26-22  
FROM: Y. Rachel Kuo, Senior Counsel, Division of Investment Management  
RE: Meeting with representatives of the Investment Company Institute  
DATE: July 24, 2023

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On July 21, 2023, staff from the U.S. Securities and Exchange Commission (the “SEC”) met with representatives of the Investment Company Institute (the “ICI”) and its members.

Participants included SEC staff from the Division of Investment Management: Brian Johnson (Assistant Director); Jenson Wayne (Chief Accountant); Nicolina McCarthy (Assistant Chief Accountant); Michael Republicano (Assistant Chief Accountant); Michelle Beck (Senior Financial Analyst); Holly Miller (Senior Financial Analyst); Zeena Abdul-Rahman (Branch Chief); Catalina Jaime (Branch Chief); John Kernan (Accountant); Melissa McDonough (Accountant); Michael Kosoff (Senior Special Counsel); Adam Large (Senior Special Counsel); Amanda Wagner (Senior Special Counsel); Y. Rachel Kuo (Senior Counsel).

Representatives from the ICI and its members included the following:

- Timothy Bekkers (PIMCO);
- Toai Chin (Vanguard);
- Alan Dupski (T. Rowe Price);
- Erica Evans (ICI);
- Kenneth Fang (ICI);
- Susan Harrison (Vanguard); and
- Jason Nagler (ICI).

The participants discussed, among other things, the Commission’s proposal titled *Open-End Fund Liquidity Risk Management Programs and Swing Pricing; Form N-PORT Reporting* [Release Nos. 33-11130; IC-34746].