

MEMORANDUM

TO: File Nos. S7-17-22; S7-26-22; S7-25-22; S7-04-23

FROM: Elena S. Stojic, Senior Special Counsel, Division of Investment Management

RE: Meeting with PIMCO

DATE: July 10, 2023

On March 20, 2023, staff of the SEC's Division of Investment Management ("IM") and held an in-person meeting with representatives from PIMCO. Participants included: William Birdthistle (Director, IM), Elena Stojic (Senior Special Counsel, IM), Frank Buda (Senior Special Counsel, IM)

as well as the following representatives from PIMCO:

- Timothy Bekkers, Senior Vice President and Counsel, Legal and Compliance Department
- Paul Cellupica, Executive Vice President and Deputy General Counsel, U.S. Regulatory
- Wu-Kwan Kit, Senior Vice President and Senior Counsel, Legal and Compliance Department
- Ryan Leshaw, Senior Vice President and Senior Counsel, Legal and Compliance Department
- Josh Ratner, Executive Vice President, Head of Americas Operations.
- Peter Strelow, Managing Director and Co-chief Operating Officer

The participants discussed, among other things, the SEC's proposed rules:

"Enhanced Disclosures by Certain Investment Advisers and Investment Companies about Environmental, Social, and Governance Investment Practices," (Release No. 34594); "Open-End Fund Liquidity Risk Management Programs and Swing Pricing; Form N-PORT Reporting" (Release Nos. 33-11130; IC-34746); "Outsourcing by Investment Advisers" (Release No. IA-6176); "Safeguarding Advisory Client Assets" (Release No. IA-6240).