

## MEMORANDUM

**To:** File No. S7-26-22  
**From:** William Middlebrooks, Counsel to Commissioner Hester M. Peirce  
**Re:** Meeting with Representatives of the Independent Directors Council (IDC)

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On 19 April, 2023 Commissioner Hester M. Peirce, and William Middlebrooks, Counsel to Commissioner Peirce, met with the following IDC members and representatives:

- Kathie Barr, Independent Director at William Blair Funds and Professionally Managed Portfolios
- Bill Ebsworth, Independent Director at Allspring Funds
- Mike Forrester, Independent Director at TIAA-CREF Funds
- Cynthia Plouché, Independent Director at Northern Trust Funds/Northern Trust Institutional Funds and MassMutual Funds
- Tom Kim, IDC Managing Director
- Lisa Hamman, IDC Associate Managing Director
- Kathryn Quirk, Independent Director at Harbor Funds

Among the topics discussed was the Commission's rulemaking proposal on:

- *Open-End Fund Liquidity Risk Management Programs and Swing Pricing; Form N-PORT Reporting.*