

MEMORANDUM

TO: File No. S7-26-22
FROM: Mykaila DeLesDernier, Senior Counsel, Division of Investment Management
RE: Teleconference with representatives of J.P. Morgan
DATE: March 24, 2023

On March 24, 2023, staff from the U.S. Securities and Exchange Commission (the “SEC”) held a videoconference with representatives of J.P. Morgan.

Participants included SEC staff from the Division of Investment Management: Sarah ten Siethoff (Deputy Director), Brian Johnson (Assistant Director), Michelle Beck (Senior Financial Analyst), Holly Miller (Senior Financial Analyst), Angela Mokodean (Branch Chief), Mykaila DeLesDernier (Senior Counsel), Y. Rachel Kuo (Senior Counsel), Quinn Kane (Senior Counsel); and the Division of Economic and Risk Analysis: James McLoughlin (Financial Economist) and Dasha Safonova (Financial Economist).

Representatives from J.P. Morgan included the following:

- Mara Shreck;
- Chris Cafiero; and
- Jason Chados.

The participants discussed the Commission’s proposal titled *Open-End Fund Liquidity Risk Management Programs and Swing Pricing; Form N-PORT Reporting* [Release Nos. 33-11130; IC-34746].