

MEMORANDUM

To: File No. S7-26-22
From: William Middlebrooks, Counsel to Commissioner Hester M. Peirce
Re: Meeting with Representatives of the Vanguard Group

On 13 February, 2023 Commissioner Hester M. Peirce, and Ammon Simon and William Middlebrooks, Counsels to Commissioner Peirce, met with the following Vanguard representatives:

- John Galloway, Head of Global Fund Investment Stewardship
- Rick Delfin, Global Head of Public Policy
- George Gilbert, Head of US Regulatory Affairs

Among the topics discussed was the Commission's rulemaking proposal on:

- *Open-End Fund Liquidity Risk Management Programs and Swing Pricing; Form N-PORT Reporting.*