

## MEMORANDUM

TO: File No. S7-26-22  
FROM: Y. Rachel Kuo, Senior Counsel, Division of Investment Management  
RE: Meeting with representatives of the Investment Company Institute  
DATE: February 10, 2023

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On February 10, 2023, staff from the U.S. Securities and Exchange Commission (the “SEC”) met with representatives of the Investment Company Institute (the “ICI”).

Participants included SEC staff from the Division of Investment Management: William Birdthistle (Director), Sarah ten Siethoff (Deputy Director), Brian Johnson (Assistant Director), Michelle Beck (Senior Financial Analyst), Holly Miller (Senior Financial Analyst), Angela Mokodean (Branch Chief), Mykaila DeLesDernier (Senior Counsel), Y. Rachel Kuo (Senior Counsel), Nathan Schuur (Senior Counsel), Thoreau Bartmann (Co-Chief Counsel), Frank Buda (Senior Special Counsel), and Rachel Loko (Senior Special Counsel); and the Division of Economic and Risk Analysis: James McLoughlin (Financial Economist) and Dasha Safonova (Financial Economist).

Representatives from the ICI included the following:

- Eric Pan;
- Susan Olson;
- Matt Thornton;
- Dorothy Donohue;
- Sean Collins;
- Shelly Antoniewicz; and
- Joanne Kane.

The participants discussed the Commission’s proposal titled *Open-End Fund Liquidity Risk Management Programs and Swing Pricing; Form N-PORT Reporting* [Release Nos. 33-11130; IC-34746].