

MEMORANDUM

TO: File No. S7-26-22

FROM: Y. Rachel Kuo, Senior Counsel, Division of Investment Management

RE: Meeting with representatives of the Loan Syndications and Trading Association

DATE: February 2, 2023

On February 2, 2023, staff from the U.S. Securities and Exchange Commission (the “SEC”) met with representatives of the Loan Syndications and Trading Association (the “LSTA”), including representatives of certain LSTA member organizations.

Participants included SEC staff from the Division of Investment Management: Sarah ten Siethoff (Deputy Director), Brian Johnson (Assistant Director), Michelle Beck (Senior Special Counsel), Holly Miller (Senior Special Counsel), Angela Mokodean (Branch Chief), Mykaila DeLesDernier (Senior Counsel), Quinn Kane (Senior Counsel), Y. Rachel Kuo (Senior Counsel), Nathan Schuur (Senior Counsel), and Thoreau Bartmann (Co-Chief Counsel); and the Division of Economic and Risk Analysis: Dasha Safonova (Financial Economist).

Representatives from the LSTA and member organizations included the following:

- Elliot Ganz, LSTA;
- Tess Virmani, LSTA;
- Meredith Coffey, LSTA;
- Andrew Sveen, Morgan Stanley Investment Management;
- Carly Wilson, BlackRock;
- George Goudelias, Seix;
- Amy Doberman, WilmerHale;
- Joseph Toner, WilmerHale;
- Scott Baskind, Invesco;
- Jeff Bakalar, Voya;
- Timothy Bekkers, PIMCO; and
- David Forgash, PIMCO.

The participants discussed the Commission’s proposal titled *Open-End Fund Liquidity Risk Management Programs and Swing Pricing; Form N-PORT Reporting* [Release Nos. 33-11130; IC-34746].