

MEMORANDUM

January 12, 2023

TO: File No: S7-26-22

FROM: Jacob D. Krawitz
Policy Counsel, Office of the Chair

RE: Meeting with Fidelity Investments

On December 21, 2022, the staff members listed below met with the following representatives from Fidelity Investments:

SEC Staff Participants:

- Jacob Krawitz
- Corey Frayer
- Minu Nagashunmugam

Fidelity Participants:

- Kristy Croushore
- Jim Febeo
- Jamie Pagliocco
- David Carter
- Cynthia Lo Bessette
- Jay Haines

The participants discussed the Commission's proposal relating to Open-End Fund Liquidity Risk Management Programs and Swing Pricing.