

MEMORANDUM

May 31, 2023

TO: File No. S7-26-22

FROM: Holly Hunter-Ceci
Office of Commissioner Mark T. Uyeda

RE: Meeting with Representatives and Members of the Investment Company Institute (“ICI”)

On May 22, 2023, Commissioner Mark T. Uyeda and his counsels, Holly Hunter-Ceci and Steven B. Levine, met in person and telephonically with the following:

- Susan Olson, General Counsel, ICI
- Matthew Thornton, Associate General Counsel, ICI
- Sean Collins, Chief Economist, ICI
- Jeff Naylor, Acting Chief of Industry Operations, ICI
- Kelly O’Donnell, Director, Transfer Agency and Operations, ICI
- Joshua Ratner, Head of Americas Operations, PIMCO
- Paul Cellupica, EVP, Deputy General Counsel, PIMCO
- Jane Heinrichs, Senior Policy Advisor, Vanguard
- Dorothy Donohue, Deputy General Counsel, ICI
- Charles Thomas, Global Head of Fixed Income Risk, Vanguard
- Patrick Castellani, Assistant Vice President, Investment Operations (Valuation/Liquidity), Capital Group
- Nelson Lee, Senior Counsel, Capital Group
- Joshua Palter, Vice President, MFS
- Christopher Maher, Deputy Treasurer, Fidelity

Among other matters, the participants discussed their own and the ICI’s comment letters submitted in response to the open-end fund liquidity proposal.