

MEMORANDUM

To: File Nos. S7-26-22; S7-04-23
From: William Middlebrooks, Counsel to Commissioner Hester M. Peirce
Re: Meeting with Representatives of the UK Investment Association (UKIA)

On 23 May, 2023 Commissioner Hester M. Peirce, and Richard Gabbert and William Middlebrooks, Counsels to Commissioner Peirce, met with the following UKIA representatives:

- Chris Cummings, CEO, The Investment Association
- Richard Normington, Senior Policy Adviser – International, The Investment Association
- David McCarthy, Head of Europe and International Regulation, The Investment Association

Among the topics discussed were the Commission’s rulemaking proposals on:

- *Open-End Fund Liquidity Risk Management Programs and Swing Pricing; Form N-PORT Reporting;*
- *Safeguarding Advisory Client Assets.*