

MEMORANDUM

TO: File No. S7-26-22
FROM: Quinn Kane, Senior Counsel, Division of Investment Management
RE: Meeting with representatives of the Investment Company Institute
DATE: May 9, 2023

On May 9, 2023, staff from the U.S. Securities and Exchange Commission (the “SEC”) met with representatives of the Investment Company Institute and its member firms (“ICI”).

Participants included SEC staff from the Division of Investment Management: Sarah ten Siethoff (Deputy Director), Brian Johnson (Assistant Director), Michelle Beck (Senior Financial Analyst), Holly Miller (Senior Financial Analyst), Angela Mokodean (Branch Chief), Y. Rachel Kuo (Senior Counsel), Quinn Kane (Senior Counsel), and Thoreau Bartmann (Co-Chief Counsel); and the Division of Economic and Risk Analysis: James McLoughlin (Financial Economist), and Dasha Safonova (Financial Economist).

Representatives of ICI included the following:

- Susan Olson
- Matthew Thornton
- Jeff Naylor
- Joshua Ratner
- Paul Cellupica
- Jane Heinrichs
- Dorothy Donohue
- Sean Collins
- Shelly Antoniewicz
- Kelly O’Donnell
- Charles Thomas
- Patrick Castellani
- Nelson Lee
- Joshua Palter
- Brad Wilson
- Christopher Maher
- Donald Caiazza

The participants discussed the Commission’s proposal titled *Open-End Fund Liquidity Risk Management Programs and Swing Pricing; Form N-PORT Reporting* [Release Nos. 33-11130; IC-34746].