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December 12, 2007

Office of Management and Budget  
Attention: Desk Officer for the Securities and Exchange Commission  
Office of Information and Regulatory Affairs  
Washington, DC 20503



Re: File No. 57-26-07

Regarding the consideration of the NAR exemption, I offer these observations:

I am a real estate broker with over 40 years of experience in a wide range of involvements, including large investment properties.

I believe a general exemption should be granted, without the proposed restrictions, or an exemption which provides for very few restrictions for real estate licensees.

It is against the public interest that real estate licensees would be very restricted in their involvement with these matters, as in many cases, the public which could benefit either would not be aware of the possibilities, or would not want to proceed without the advice and counsel from their real estate representative.

That representative may, in many cases, have little personal experience in commercial real estate. However, it is a standard requirement that real estate brokerage firms insure that their licensees obtain appropriate education and/or assistance, as needed, for any areas beyond their experience level.

So, further restrictions on real estate licensee involvements seem unnecessary, and contrary to the public good.

I believe that there are direct similarities on the security side, in that a newly licensed registered representative may have no personal experience with any real estate, yet would be allowed to engage in these activities. Why? Because his broker/dealer has responsibility, akin to the requirements of real estate brokerage laws.

My firm has done business with individuals who are truly delighted with the results of their TIC investments, which results have changed their lives substantially for the better. None of them would have even considered this type of investment without our involvement and counsel.

Thank you for your consideration.

Sincerely,



Jack A. Peterson

cc:

✓ Nancy M. Morris  
Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-1090