

MEMORANDUM

December 1, 2023

TO: File No. S7-25-22

FROM: Jacob D. Krawitz
Policy Counsel, Office of the Chair

RE: Meeting with Investment Advisers Association (IAA)

On December 1, 2023, the SEC staff members listed below met with the following representatives from the IAA:

SEC Representatives:

Jacob Krawitz (Chair's Office)
Heather Slavkin Corzo (Chair's Office)
Barbara Roper (Chair's Office)
Sarah ten Siethoff (IM)

IAA Representatives:

Gail Bernstein
William Nelson

The participants discussed, among other topics, the Commission's proposal relating to Outsourcing by Investment Advisers.