

MEMORANDUM

TO: File No: S7-25-22

FROM: Mark Stewart
Attorney-Advisor, Division of Investment Management

RE: Meeting with Representatives of Managed Funds Association

DATE: April 18, 2023

On April 18, 2023, the SEC staff members listed below met with the following representatives of the Managed Funds Association (“MFA”) and its member firms.

SEC Staff:

- Melissa Harke
- Jennifer Porter
- Holly Miller
- Christian Corkery
- Mark Stewart

Managed Funds Association Representatives:

- Jennifer Han, Chief Counsel and Head of Global Regulatory Affairs, MFA
- Matthew Daigler, Vice President and Senior Counsel, MFA
- Nandini Dasarathy, Director, Farallon Capital Management
- Steven Felsenthal, General Counsel, Millburn Ridgefield Corporation
- Brian Kleinhaus, Chief Compliance Officer, Rubric Capital Management
- Dede Welles, General Counsel, PDT Partners

The participants discussed the Commission’s Outsourcing by Investment Advisers proposal, Release No. IA-6176.