

MEMORANDUM

January 12, 2023

TO: File No. S7-25-22

FROM: Holly Hunter-Ceci
Office of Commissioner Mark T. Uyeda

RE: Meeting with Representatives of the Investment Advisers Association (“IAA”)

On January 11, 2023, Commissioner Mark T. Uyeda and his counsels, Holly Hunter-Ceci and Steven B. Levine, met virtually with the following:

- Robert Burks, CCO, Brown Capital Management
- Laura Drynan, Partner, Bourgeon Capital Management LLC
- Geoffrey Edelstein, Co-Founder, Principal and Portfolio Manager, Granite Investment Partners, LLC
- Gretchen Lee, CCO, Clifford Swan Investment Counsel
- Maureen Quigley, Partner, Portfolio Manager, CCO, Howland Capital Management LLC
- Karen Barr, President and CEO, IAA
- Gail Bernstein, General Counsel, IAA
- Dianne Descoteaux, Associate General Counsel, IAA
- Laura Grossman, Associate General Counsel, IAA

The representatives discussed the IAA’s comment letter filed in connection with the proposed rulemaking on outsourcing, among other topics.