

MEMORANDUM

To: File No. S7-25-22
From: William Middlebrooks, Counsel to Commissioner Hester M. Peirce
Re: Meeting with Representatives of Garcia Hamilton

On 14 November, 2022, Commissioner Hester Peirce and William Middlebrooks, Counsel to Commissioner Peirce, met with the following representatives from Garcia Hamilton:

- Gilbert Garcia, partner, Garcia Hamilton
- Ruby Dang, partner, Garcia Hamilton

Among the topics discussed was the following Commission proposal:

- *Outsourcing by Investment Advisers.*