

## MEMORANDUM

**To:** File No. S7-25-19

**From:** Christina Thomas  
Counsel to Commissioner Elad L. Roisman  
U.S. Securities and Exchange Commission

**Date:** January 21, 2020

**Re:** Discussion with Private Investor Coalition

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On January 21, 2020, Commissioner Elad L. Roisman and his counsels Christina Thomas and Elizabeth Blase met with the following representatives of the Private Investor Coalition:

- Tim Terry, General Counsel, Hartz Capital
- Marian Dietrich, General Counsel, Hillman Company
- Ken Berman, Debevoise & Plimpton
- Jake Seher, Capitol-Context, LLC

The parties discussed the Commission's proposed Amending the "Accredited Investor" Definition.