MEMORANDUM

June 10, 2016

TO: File No. S7-25-15

FROM: Mark T. Uyeda

Office of Commissioner Michael S. Piwowar

RE: Telephone Conversation with the American Petroleum Institute

On June 10, 2016, Mark Uyeda, counsel to Commissioner Michael S. Piwowar, had a telephone conversation with Peter Tolsdorf and Vince Erfe of the American Petroleum Institute ("API"). The participants discussed API's comment letters filed in connection with the proposed rulemaking on resource extraction.