

## MEMORANDUM

**To:** File No. S7-25-15

**From:** Mellissa Duru  
Counsel to Commissioner Kara Stein  
U.S. Securities and Exchange Commission

**Date:** April 1, 2016

**Re:** Discussion with Publish What You Pay

On March 31, 2016, Mellissa Duru and David Bartels, counsels to Commissioner Stein, met with Jana Morgan and Waseem Mardini from Publish What You Pay; Jonathan Kaufman and Michelle Harrison from EarthRights International; and Zorka Milin and Isabel Munilla from Global Witness. Among the topics discussed were the Commission's proposed rules to implement Section 1504 of the Dodd-Frank Act.