



February 16, 2016

Chair Mary Jo White
Commissioner Luis Aguilar
Commissioner Michael Piwowar
Commissioner Kara Stein

Securities and Exchange Commission
100 F Street, NE, Washington, DC 20549-1090

Subject: File No. S7-25-15 [Section 1504 of the Dodd-Frank Act]

Dear Chair White and Commissioners:

On behalf of The ONE Campaign and Oxfam America, we are pleased to deliver a petition signed by more than 115,000 people from across the United States. They urge you to issue a strong final rule for Section 1504 of the Dodd-Frank Act that helps put an end to corruption in resource-rich countries, thereby helping companies and investors and enabling citizens to hold their governments accountable.

The petition reads:

"Dear SEC Commissioners,

Please issue a strong final rule – no exemptions, no loopholes – on Section 1504 of the Dodd-Frank Act. It's what the American people expect, it's what investors need, and it's what the world's poorest demand."

Section 1504 has the ability to reaffirm an emerging global transparency standard that will deliver positive results for American investors and companies. It will also usher in a new era of accountability, prosperity and stability in resource-rich countries across the globe.

To achieve this lasting positive impact, both at home and abroad, it must be translated into a robust rule, with no loopholes to enable companies to avoid disclosures. We urge you to produce a final rule that:

1. Requires public disclosure by each company and applies to all companies, with no exemptions; and
2. Defines a 'project' in relation to a legal agreement, such as a contract, "lease," "license" or "concession," consistent with the definition in the European Union and Canada.

Sincerely,

Laurie Moskowitz
Senior Director, US Campaigns
The ONE Campaign

Isabel Munilla
Senior Policy Advisor, Extractive Industries
OXFAM America