

MEMORANDUM

TO: File
FROM: Cindy S. Oh
RE: Business conduct consultation with Consumer Federation of America, Americans for Financial Reform and Better Markets, Inc.
DATE: October 13, 2011

On October 13, 2011, David Blass, Lourdes Gonzalez, and Cindy Oh of the Securities and Exchange Commission (SEC) and Phyllis Cela and Ted Kneller of the Commodities Futures Trading Commission (CFTC) consulted with Barbara Roper (Director of Investor Protection, Consumer Federation of America), Marcus Stanley (Policy Director, Americans for Financial Reform), and Stephen Hall (Securities Specialist, Better Markets, Inc.).

The participants discussed the business conduct standards for swap dealers and security-based swap dealers proposed by the CFTC and the SEC, including the role of advisors to special entities.

[No agenda available for this meeting.]