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February 22, 2007

Ms. Nancy M. Morris  
Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-1090.

Subject: File Number S7-25-06

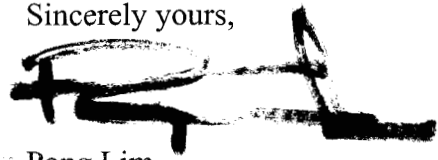
Dear Madam:

My name is Pong Lim and I am an investor in hedge funds and a high net worth individual.

I do not support your current proposal of raising the net worth requirements for individuals who wish to invest in hedge funds.

Your proposal will NOT protect individuals from financial disaster in case of a hedge fund manager's unscrupulous conduct by betting most or all the fund asset on one strategy or market or sector. Perhaps, a proposal requiring hedge funds to disclose to investors if and when their strategies involve betting 50% or more of their total assets in one sector or one market. With this disclosure, the accredited investor can decide whether or not to invest in the hedge fund due to increase risk.

Sincerely yours,



Pong Lim  
LCG Investments, LLC  
Los Alto, California