

587



February 22, 2007

Ms. Nancy M. Morris
Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090.

Subject: File Number S7-25-06

Dear Madam:

My name is Dr. Dwight Chen and I am an investor in hedge funds for growing my assets.

After many years of studying and paying off student loans, I finally meet the requirements of an accredited investor.

As a doctor, there is not enough time to keep track of stocks. I want my assets invested with investment professionals who can hedge against market meltdowns.

Although squeezed by medical malpractice insurance premiums, lower salaries caused by medical plans and government intervention, I am able to do what I love best to attend to my patients because I can invest wisely. But with your proposal, how can I justified telling my kids to go into my profession if they will not make decent money from their profession and cannot invest their savings with the best available investment managers so they could afford the career that is good for our society?

We are smart enough to choose managers. Mutual funds did not provide protection when the market sank over 50% a few years back. Why didn't you prevent us from investing in mutual funds before the market meltdown?

We do not agree that your proposal will yield the protection that it is intended to do. We strongly urge you NOT to proceed with this proposal.

Sincerely yours,

A handwritten signature in black ink, appearing to be "Dwight Chen".

Dwight Chen, MD

Palo Alto, California