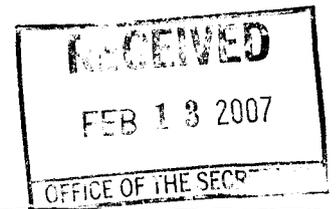


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M. Joan Conrad
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(239) 597-7000
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February 6, 2007



Nancy M. Morris, Secretary
Securities and Exchange Commission
100 F Street, NW
Washington, DC 20549-0609

Re: S7-25-06

Dear Ms. Morris:

I have been an investor in hedge funds for ten years now and depend upon the quarterly distributions for my retirement support and income. I enjoy and cherish my right to make my own decision in this regard.

However, I am alarmed, frightened and disturbed that the SEC contemplates a new rule that would restrict and apparently deny my participation therein because, in its opinion, I don't have a certain arbitrary level of "richness."

This has got to be unconstitutional if not communistic, and I question your right to restrict my freedom in this regard.

Should the SEC persist in such an endeavor, I intend to rally all legal, political and media help in fighting you on this proposed or any similar regulation.

Sincerely,



Joan Conrad