From: Joan Conrad

Sent: Wednesday, February 07, 2007 3:58 PM

To: Rule-Comments

Subject: FILE NUMBER S7-25-06 (sn#337)

M. Joan Convad 81 Seagate Drive - #1501 Naples, FL 34103 (239) 597-7000 Email: jcaneecee@comcast.net

February 6, 2007

Nancy M. Morris, Secretary Securities and Exchange Commission 100 F Street, NW Washington, DC 20549-0609

Re: S7-25-06

Dear Ms. Morris:

I have been an investor in hedge funds for ten years now and depend upon the q distributions for my retirement support and income. I enjoy and cherish my right to m own decision in this regard.

However, I am alarmed, frightened and disturbed that the SEC contemplates a new ri would restrict and apparently deny my participation therein because, in its opinion, I doi a certain arbitrary level of "richness."

This has got to be unconstitutional if not communistic, and I question your right to resifreedom in this regard.

Should the SEC persist in such an endeavor, I intend to rally all legal, political and media fighting you on this proposed or any similar regulation.

Sincerely,