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Honorable Christopher Cox
Chairman,
Securities and Exchange Commission
450 Fifth Street NW
Washington, DC 20549
August 5, 2005

Dear Chairman Cox;

Your recently expressed determination to protect the millions of individual investors prompts me to send you these past communications that I have sent to the Commission pleading for the elimination of discriminatory market data access fees that obstruct, unnecessarily, the online access of millions of small online investors to realtime last sale and NBBO quotations information.

Of the many comments that I have sent to the SEC, DOJ, and the oversight committees respecting these discriminatory fees, the attached three letters dated July 24 1997, December 10 2001 and June 15 2005 pretty much sum up my arguments as to why the NYSE/NASDAQ/OPRA non-professional access fees, selectively imposed upon online investors, are unreasonably discriminatory, obstructive of small investor access to information and bad policy.

The access of at least one-half and probably more of the 15-20 million online investors to essential market data is obstructed by these non-professional, online investor subscriber fees. Furthermore, they are anti-competitive.

With the exchanges and NASDAQ being converted to for profit privatized monopolies, this discrimination simply becomes even more damaging to the small investor.

Respectfully yours,

Gene Finn