

## **MEMORANDUM**

TO: File No. S7-24-19 – Disclosure of Payments by Resource Extraction Issuers

FROM: Katherine Kelly, Counsel to Commissioner Lee

RE: Meeting with Alexander Schay and Paul Bugala

DATE: December 13, 2020

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On December 8, 2020, Commissioner Lee and Katherine Kelly met telephonically with Alexander Schay, Managing Director, WK Associates, and Paul Bugala, Independent Investment Analyst. Among the topics discussed was the SEC's proposal regarding the Disclosure of Payments by Resource Extraction Issuers.