

MEMORANDUM

To: File No. S7-24-19

From: Elliot Staffin, Special Counsel

Re: Telephone Conference with Representatives of Canadian Regulators

Date: April 29, 2020

On April 29, 2020, Sebastian Gomez, from the Office of Chairman Clayton, and Betsy Murphy, Barry Summer, and Elliot Staffin from the Division of Corporation Finance, had a telephone conference with the following representatives of Canadian Regulators relating to Canada's Extractive Sector Transparency Measures Act ("ESTMA"):

- Jason Manikkam, Manager, ESTMA Program;
- Jim Lauer, Director, Extractive Sector Transparency and Taxation Division; and
- Michael Grainger, Policy Analyst, ESTMA Program.

The participants discussed the ESTMA program and the SEC's proposed rule regarding disclosure of payments by resource extraction issuers.