

MEMORANDUM

To: File No. S7-24-19

From: Sebastian Gomez, Senior Advisor to Chairman Jay Clayton

Re: Telephone Conference with Representatives of the Natural Resource Governance Institute (NRGI)

Date: March 13, 2020

On March 13, 2020, Betsy Murphy and Barry Summer, from the Division of Corporation Finance, and Sebastian Gomez, from the Office of Chairman Clayton, had a telephone conference with the following representatives of NRGI:

- Joe Williams
- Daniel Kaufmann
- Alexandra Gillies
- Alex Malden

The participants discussed, among other things, the SEC's proposed rule regarding disclosure of payments by resource extraction issuer.