MEMORANDUM

To: File No. S7-24-16

From: Christina Thomas

Counsel to Commissioner Elad L. Roisman U.S. Securities and Exchange Commission

Date: March 5, 2019

Re: Discussion with Trian Partners

On March 5, 2019, Commissioner Elad L. Roisman and his counsels, Elizabeth Blase and Christina Thomas, met with Brian Schorr, Chief Legal Officer of Trian Partners. The parties discussed the Commission's proposed Universal Proxy rulemaking.