

MEMORANDUM

TO: File Nos. S7-24-15; S7-08-15

FROM: Adam B. Glazer
Counsel to Commissioner Michael S. Piwowar

RE: Meeting with Representatives of Stone Ridge Asset Management

DATE: November 16, 2016

On November 16, 2016, Commissioner Michael S. Piwowar and his legal advisor, Adam Glazer, met with the following representatives of Stone Ridge Asset Management:

- Ross Stevens, CEO & Founder; and
- Jim Rothwell, Head of Legal.

The participants discussed, among other things, proposed new rule 18f-4 under the Investment Company Act, in Investment Company Act Release No. 31933 (Dec. 11, 2015) and proposed new rule 30e-3 under the Investment Company Act, in Investment Company Act Release No. 31610 (May 20, 2015).