

MEMORANDUM

To: Use of Derivatives by Registered Investment Companies and Business Development Companies Proposal File

From: Adam Bolter
Senior Counsel, Division of Investment Management (“IM”)

Date: August 17, 2016

Re: Call with Representatives of Wolverine Asset Management, LLC (“Wolverine”)

On August 17, 2016, Brian McLaughlin Johnson (Senior Special Counsel, Division of Investment Management (“IM”)), Thoreau Bartmann (Branch Chief, IM), and Adam Bolter (Senior Counsel, IM), participated on a call with the following representatives of Wolverine:

- Chris Gust, Chief Investment Officer;
- Alex Dengel, Portfolio Manager;
- Niraj Patel, Legal Counsel;
- David Cavicke, Legal Counsel; and
- Jeremiah McGair, Legal Counsel

Among other things, the participants discussed the Commission’s proposal on the use of derivatives by registered investment companies and business development companies.