

MEMORANDUM

To: Use of Derivatives by Registered Investment Companies and Business Development Companies Proposal File

From: James Maclean
Attorney-Adviser, Division of Investment Management (“IM”)

Date: June 22, 2016

Re: Call with Representatives of MFS Investment Management (“MFS”)

On June 21, 2016, Brian McLaughlin Johnson (Senior Special Counsel, IM), Penelope Saltzman (Senior Special Counsel, IM), Thoreau Bartmann (Branch Chief, IM), Roberta Ufford (Senior Special Counsel, IM), Adam Bolter (Senior Counsel, IM), Jamie Lynn Walter (Senior Counsel, IM), Sirimal Mukerjee (Senior Counsel, IM), James Maclean (Attorney-Adviser, IM), Christof Stahel (Assistant Director, Division of Economic and Risk Analysis (“DERA”)) and Yue Tang (Economist, DERA) participated on a call with the following representatives of MFS:

- Matthew Halperin (Senior Vice President and Independent Global Risk Officer);
- Benjamin Nastou (Investment Officer and Portfolio Manager);
- Michael Tata (Investment Officer and Research Analyst);
- Robert R. Flaherty (Vice President and Compliance Officer);
- Thomas Connors (Vice President and Senior Counsel); and
- Nevis Bregasi (Vice President and Senior Counsel).

Among other things, the participants discussed the Commission’s proposal relating to the use of derivatives by registered investment companies and business development companies.