

MEMORANDUM

TO: File
FROM: Leah Drennan
RE: Telephonic meeting with representatives of Davis Polk & Wardwell LLP
DATE: July 7, 2011

On July 7, 2011, Brian Bussey of the Securities and Exchange Commission held a telephonic meeting with Bob Colby and Annette Nazareth of Davis Polk & Wardwell LLP.

The participants briefly discussed the Securities and Exchange Commission's effective date relief orders.

[No agenda available for this meeting.]