MEMORANDUM

TO: File no. S7-23-22

FROM: Heather Percival

Policy Counsel, Office of the Chair

RE: Meeting with JP Morgan

DATE: June 9, 2023

On June 9, 2023, Sai Rao and Heather Percival, Policy Counsels for the Chair, met with the following representatives from JP Morgan:

- Toks Oyebode
- Debbie Toennies

The participants discussed the Commission's proposal for Standards for Covered Clearing Agencies for U.S. Treasury Securities and Application of the Broker-Dealer Customer Protection Rule with Respect to U.S. Treasury Securities.