MEMORANDUM

TO: File no. S7-23-22

FROM: Heather Percival

Policy Counsel, Office of the Chair

RE: Meeting with ISDA

DATE: June 28, 2023

On June 28, 2023, Heather Percival, Policy Counsel for the Chair, met with the following representatives from ISDA:

- Chris Young
- Ann Battle

The participants discussed the Commission's proposal for Standards for Covered Clearing Agencies for U.S. Treasury Securities and Application of the Broker-Dealer Customer Protection Rule with Respect to U.S. Treasury Securities.