MEMORANDUM

TO: File Nos. S7-23-22

FROM: John Prochilo, Advisor to the Director of Trading and Markets

Division of Trading and Markets

RE: Meeting with SIFMA

DATE: October 27, 2023

On October 27, 2023, staff from the Division of Trading and Markets (TM) met with SIFMA. The general topic discussed was the Commission's proposed rule on *Standards for Covered Clearing Agencies for U.S. Treasury Securities and Application of the Broker-Dealer Customer Protection Rule With Respect to U.S. Treasury Securities* (S7-23-22).

The attendee from TM included Haoxiang Zhu.

The attendee from SIFMA included Kenneth E. Bentsen, Jr.