

## MEMORANDUM

TO: File No. S7-23-22

FROM: Sheila Dombal Swartz  
Senior Special Counsel,  
Division of Trading and Markets

RE: Meeting with Morgan Stanley

DATE: November 3, 2023

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On November 1, 2023, staff from the Division of Trading and Markets (TM) met with representatives of Morgan Stanley. The general topics discussed included Standards for Covered Clearing Agencies for U.S. Treasury Securities and Application of the Broker-Dealer Customer Protection Rule with Respect to U.S. Treasury Securities.

Attendees from TM included: Thomas McGowan, Randall Roy, Sheila Dombal Swartz, Elizabeth Fitzgerald, and Robert Zak.

Attendees from Morgan Stanley included: Andrew Nash, Sebastian Crapanzano, Corey Friedberg, Maria Douvas-Orme, Viktor Vadasz, and Jason Swankoski.