

MEMORANDUM

TO: File No. S7-231-22

FROM: Elizabeth Fitzgerald
Office of Clearance and Settlement
Division of Trading and Markets

DATE: November 2, 2023

SUBJECT: Conference Call with Representatives from Independent Dealer & Trader
Association (“IDTA”)

On June 27, 2023, staff from the Division of Trading and Markets (“TM”) and the Division of Economic and Risk Analysis (“DERA”) participated in a conference call with IDTA representatives and members. Participating on the call for TM were Haoxiang Zhu, Andrea Orr, Michael Macchiaroli, Jeff Mooney, Roy Cheruvelil, Frank Pigott, Viktoria Baklanova, Robert Zak, William Miller, Elizabeth Fitzgerald, Roni Bergoffen, John Prochilo, and Sharon Park. Participating on the call for DERA were Jessica Wachter and Burt Porter. Participating on the call from IDTA were Lara Hernandez (Mirae Asset), Philip Vandermause (TransMarket Group), Michael Santoro (Loop Capital), Michael Bodner (Curvature Securities), Scott Skyrn (Curvature Securities), Richard Misiano (Buckler Securities LLC), Todd Pigott (Curvature), and Brian Johnson.

The general topics discussed included Standards for Covered Clearing Agencies for U.S. Treasury Securities and Application of the Broker-Dealer Customer Protection Rule with Respect to U.S. Treasury Securities.