

## MEMORANDUM

TO: File Nos. S7-23-22

FROM: Jill S. Henderson, Senior Counsel to the Director and Chief Economist  
Division of Economic and Risk Analysis

RE: Meeting with MFA

DATE: October 23, 2023

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On October 19, 2023, staff from the Division of Economic and Risk Analysis (DERA), the Division of Trading and Markets (TM), and the Division of Investment Management (IM) met with representatives from the Managed Funds Association (MFA). The general topics discussed included the Commission's proposal on *Standards for Covered Clearing Agencies for U.S. Treasury Securities and Application of the Broker-Dealer Customer Protection Rule with Respect to U.S. Treasury Securities Fund Advisers*.

Attendees from the SEC included Jessica Wachter, Juan Echeverri, Samim Ghamami, Andrew Glickman, Jill Henderson, Burt Porter, Oliver Richard, and Missaka Warusawitharana (DERA); Elizabeth Fitzgerald (TM); and Shayna Gilmore, Adele Kittredge Murray, Holly Miller, and Trace Rakestraw (IM).

Attendees from MFA included Jennifer Han, Matthew Daigler, Richard Walz (Element Capital), Dov Eisner (Element Capital), Jonah Platt (Citadel), Steven Lofchie (Fried Frank Harris Shriver & Jacobson LLP), Waqaas Fahmawi (Blackrock), and Ben Tecmire (Blackrock).