

MEMORANDUM

TO: File no. S7-23-22

FROM: Sai Rao
Policy Counsel, Office of the Chair

RE: Meeting with Investment Company Institute

DATE: June 7th, 2023

On June 7th, 2023, Heather Slavkin Corzo, Policy Director for the Chair, and Jay Krawitz, Heather Percival, and Sai Rao, Policy Counsels for the Chair, met with the following representatives from ICI:

- Sarah Bessin, Deputy General Counsel, ICI
- Nhan Nguyen, ICI
- David Catalane, Federated Hermes
- Scott Donnelly, PGIM
- Liz Howard, Fidelity Investments
- Ryan Noonan, Fidelity Investments
- Renzo Iturrino, Fidelity Investments
- Kristy Croushore, Fidelity Investments
- Georgia Bullitt, Willkie Farr & Gallagher
- David McCandless, Federated Hermes
- Sue Hill, Federated Hermes
- Kevin Gaffney, Fidelity Investments

The participants discussed the clearing of Treasury cash and repo trades in context of the Commission's proposal.