

MEMORANDUM

August 30, 2023

TO: File Nos.: S7-21-22 and S7-23-22

FROM: Robert Fisher
Office of Commissioner Mark T. Uyeda

RE: Meeting with Representatives of the Independent Dealer and Trader Association (“IDTA”)

On August 30, 2023, Commissioner Mark T. Uyeda and his counsels, Robert Fisher and Jaime Marinaro, had a meeting with IDTA. Commissioner Uyeda and the attendees met virtually. The IDTA representatives in attendance consisted of:

- Jim Tabacchi, President & CEO, South Street Securities/CMET (Chair of the Association)
- Michael Bodner, President, Curvature Securities LLC
- Brent Posner, Senior Vice President and COO, Marex
- Richard Misiano, CEO, Buckler Securities LLC
- Lara Hernandez, Managing Director, Mirae Asset Securities Inc.
- Philip Vandermause, Managing Director, Aardvark Securities LLC.
- Michael Santoro, Managing Director, Loop Capital Holdings

Among other matters, the participants discussed the IDTA’s comment letters filed in connection with: Standards for Covered Clearing Agencies for U.S. Treasury Securities and Application of the Broker-Dealer Customer Protection Rule with Respect to U.S. Treasury Securities Fund Advisers; and Clearing Agency Governance and Conflicts of Interest.